

ANALYST CONSENSUS: BURSA FINANCE INDEX

20 OCTOBER 2021

This analyst consensus compilation is based on August result session of the top 16° companies of Bursa Finance Index.

Company with the most coverage: CIMB and Public Bank, covered by 22 analysts.

Top Buys with the highest buy call percentage*: RHB Bank (buy call from 16 analysts).

Company with the highest consensus rating*^: Syarikat Takaful (4.88)

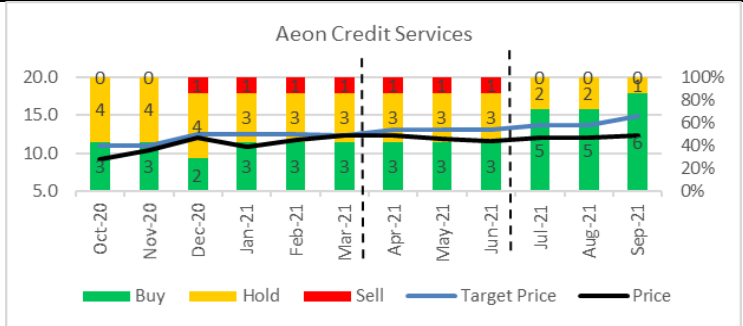
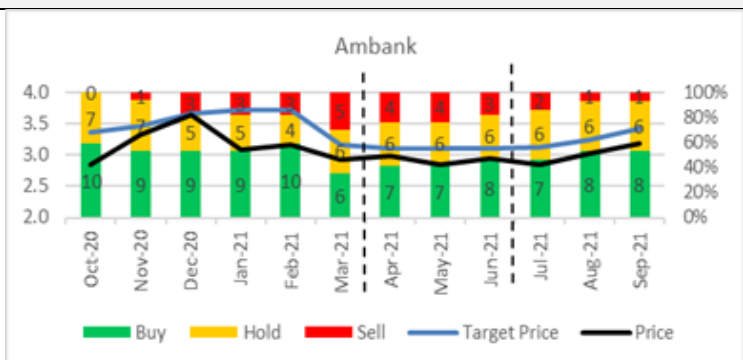
° representing at least 80% of Bursa Finance Index


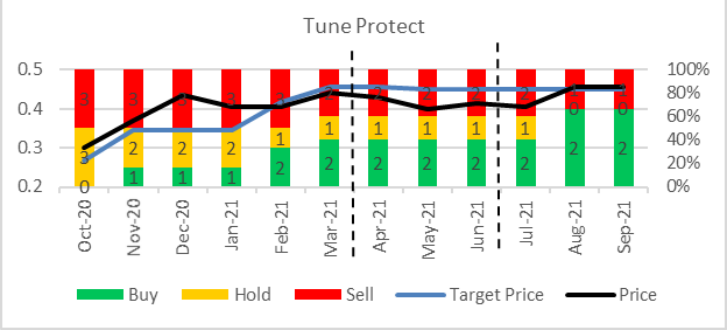
* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: Notable upgrades include Aeon Credit Services (from Hold to Buy), Ambank (from Hold to Buy), Hong Leong Financial Group (from Buy to Strong Buy) and Tune Protect (from Hold to Buy).

Notable upgrades within the sector:


Price and 12M Target Price Trends	Analyst Recommendations
Aeon Credit Services (5139)	
 <p>Count: Buy: 6 Hold: 1 Sell: 0 Target Price: High: RM16.10 Median: RM14.65 Low: RM14.00</p>	<p>Current Price: 13.98 Consensus Target Price: 14.87 Upside/ downside changes: +6.4%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>
Ambank Holdings (1015)	
 <p>Count: Buy: 8 Hold: 6 Sell: 1 Target Price: High: RM4.00 Median: RM3.60 Low: RM2.65</p>	<p>Current Price: 3.34 Consensus Target Price: 3.44 Upside/ downside changes: +3.0%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>

Price and 12M Target Price Trends	Analyst Recommendations
Hong Leong Financial Group (5263)	
 <p>Count: Buy: 5 Hold: 1 Sell: 0 Target Price: High: RM24.30 Median: RM20.70 Low: RM18.20</p>	<p>Current Price: 18.28 Consensus Target Price: 20.91 Upside/ downside changes: +14.4%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>
Tune Protect (5230)	
 <p>Count: Buy: 2 Hold: 0 Sell: 1 Target Price: High: RM0.60 Median: RM0.50 Low: RM0.36</p>	<p>Current Price: 0.495 Consensus Target Price: 0.49 Upside/ downside changes: -1.5%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>

Note: Current price at the time of research

Source: Bloomberg

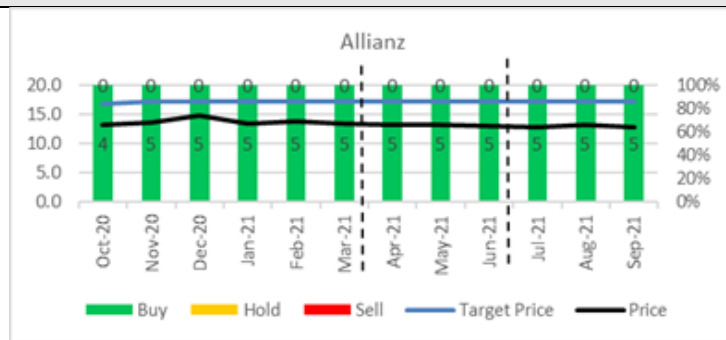
List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
Affin Bank (5185)	
 <p>Count: Buy: 2 Hold: 3 Sell: 3 Target Price: High: RM2.15 Median: RM1.54 Low: RM1.30</p>	<p>Current Price: 1.71 Consensus Target Price: 1.64 Upside/ downside changes: +4.1%</p> <p>Previous Recommendation: Hold Current Recommendation: Hold ↔</p>

Price and 12M Target Price Trends

Analyst Recommendations

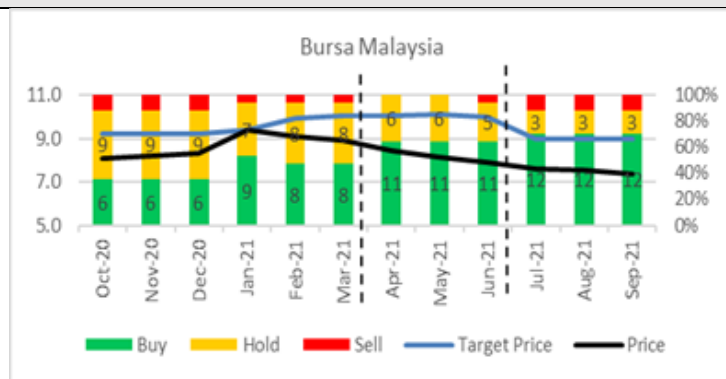
Allianz Malaysia (1163)



Current Price: 13.18
 Consensus Target Price: 17.13
 Upside/ downside changes: +30.0%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 5 | Hold: 0 | Sell: 0
 Target Price: High: RM17.70 | Median: RM17.30 | Low: RM16.40

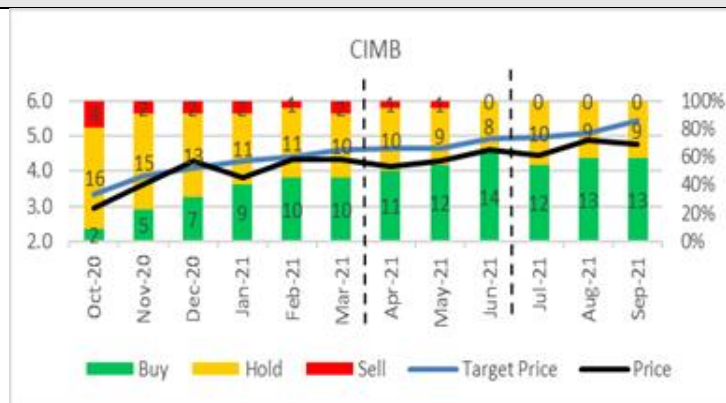
Bursa Malaysia (1818)



Current Price: 7.62
 Consensus Target Price: 8.69
 Upside/ downside changes: +14.0%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 12 | Hold: 3 | Sell: 2
 Target Price: High: RM10.80 | Median: RM8.85 | Low: RM7.00

CIMB Group Holdings (1023)



Current Price: 5.25
 Consensus Target Price: 5.52
 Upside/ downside changes: +5.1%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 13 | Hold: 9 | Sell: 0
 Target Price: High: RM6.50 | Median: RM5.60 | Low: RM4.40

Price and 12M Target Price Trends

Analyst Recommendations

Hong Leong Bank (5819)

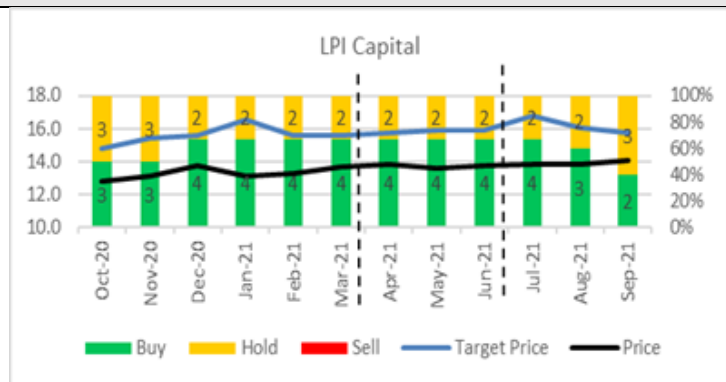


Count: Buy: 14 | Hold: 4 | Sell: 0

Target Price: High: RM26.60 | Median: RM21.60 | Low: RM18.50

Current Price: 18.86
 Consensus Target Price: 21.90
 Upside/ downside changes: +16.1%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

LPI Capital (8621)

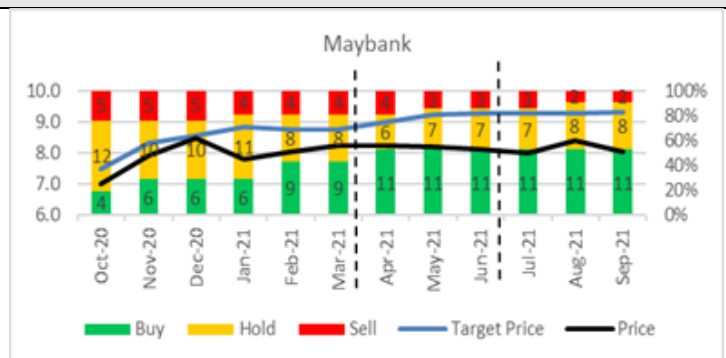


Count: Buy: 2 | Hold: 3 | Sell: 0

Target Price: High: RM22.00 | Median: RM14.50 | Low: RM14.20

Current Price: 14.10
 Consensus Target Price: 16.00
 Upside/ downside changes: +13.5%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Maybank (1155)



Count: Buy: 11 | Hold: 8 | Sell: 2

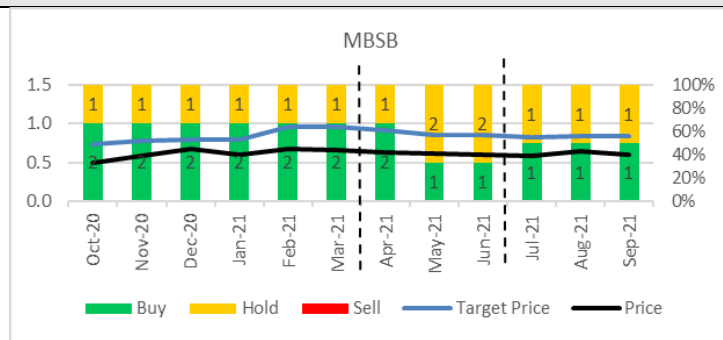
Target Price: High: RM10.65 | Median: RM9.20 | Low: RM7.60

Current Price: 8.15
 Consensus Target Price: 9.25
 Upside/ downside changes: +13.5%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Price and 12M Target Price Trends

Analyst Recommendations

MBSB (1171)

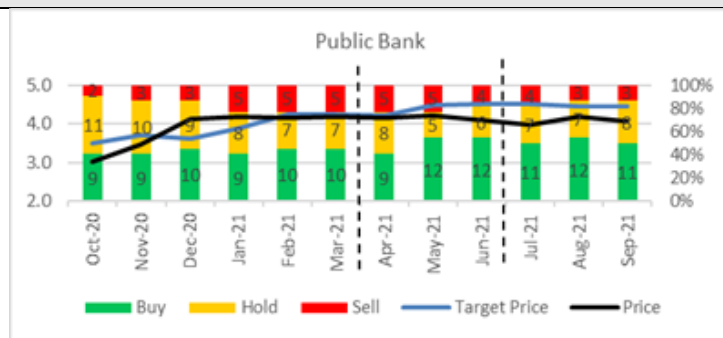


Current Price: 0.65
 Consensus Target Price: 0.85
Upside/ downside changes: +30.0%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 1 | Hold: 1 | Sell: 0

Target Price: High: RM1.08 | Median: RM0.85 | Low: RM0.61

Public Bank (5226)

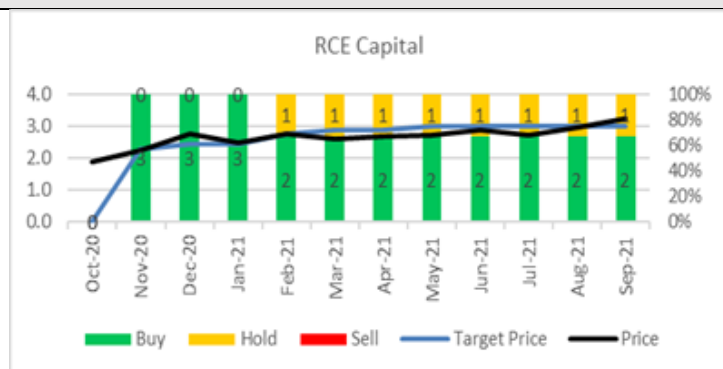


Current Price: 4.23
 Consensus Target Price: 4.46
Upside/ downside changes: +5.3%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 11 | Hold: 8 | Sell: 3

Target Price: High: RM5.80 | Median: RM4.50 | Low: RM3.20

RCE Capital (9296)



Current Price: 3.46
 Consensus Target Price: 3.02
Upside/ downside changes: +12.8%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

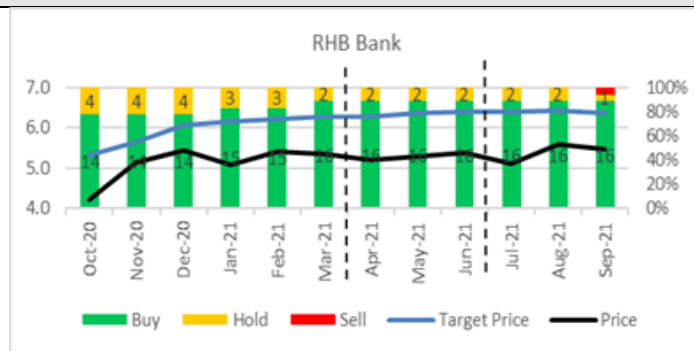
Count: Buy: 2 | Hold: 1 | Sell: 0

Target Price: High: RM3.20 | Median: RM3.05 | Low: RM2.80

Price and 12M Target Price Trends

Analyst Recommendations

RHB Bank (1066)

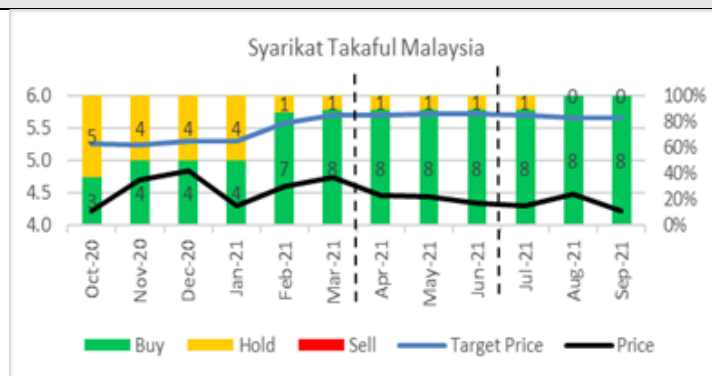


Current Price: 5.70
 Consensus Target Price: 6.38
 Upside/ downside changes: +11.9%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 16 | Hold: 1 | Sell: 1

Target Price: High: RM7.50 | Median: RM6.50 | Low: RM5.10

Syarikat Takaful (6139)



Current Price: 3.96
 Consensus Target Price: 5.67
 Upside/ downside changes: +43.2%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 8 | Hold: 0 | Sell: 0

Target Price: High: RM6.20 | Median: RM5.70 | Low: RM5.35

Note: Current price at the time of research

Source: Bloomberg

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