

11. CONFLICT OF INTEREST

11.1 INTEREST IN SIMILAR BUSINESS OR CONFLICT OF INTEREST

As at the LPD, none of our Directors and / or substantial shareholders of our Group have any interest, whether direct or indirect, in other businesses or corporations which are carrying on a similar trade to that of our Group or which are the customers and / or suppliers of our Group save and except as disclosed below:

No.	Corporation(s)	Nature	Principal activities	Nature of interest
1.	Mr Savvy Sdn. Bhd.	Similar trade as our Group	Providing information technology service and solutions, software and hardware consultancy and other related services	Dato' Low Hann Yong is our Non-Independent Non-Executive Chairman. He is also the substantial shareholder of Mr Savvy Sdn. Bhd. with a 51.0% direct equity interest.
2.	Cloudbooks Sdn. Bhd.	Similar trade as our Group	Business of providing software consulting, development, training and solution services	Datin Yap Shin Siang is our Independent Non-Executive Director. She is also a director and substantial shareholder of Cloudbooks Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽¹⁾
3.	Hachiman Technology Sdn. Bhd.	Similar trade as our Group	<ul style="list-style-type: none"> • Computer programming activities ⁽²⁾ • Retail sale of computers, computer equipment and supplies ⁽²⁾ 	Jason Chan Ling Khee is our substantial shareholder. He is also a director and the shareholder of Hachiman Technology Sdn. Bhd. with a 100.0% direct equity interest.
4.	MX Global Sdn. Bhd.	Similar trade as our Group	Information communication technology (ICT) system security	Jason Chan Ling Khee is our substantial shareholder. He is also a director and substantial shareholder of MX Global Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽³⁾
5.	Intrepid Ventures Pte. Ltd.	Similar trade as our Group	<ul style="list-style-type: none"> • Information technology consulting • Wholesale trade of a variety of goods without a dominant product 	Jason Chan Ling Khee is our substantial shareholder. He is also a director of Intrepid Ventures Pte. Ltd.

11. CONFLICT OF INTEREST (CONT'D)

No.	Corporation(s)	Nature	Principal activities	Nature of interest
6.	Stampede Solution Sdn. Bhd.	Similar trade as our Group	Computer software, hardware and accessories and its related services	MY E.G. Capital Sdn. Bhd. is our substantial shareholder. It is also the substantial shareholder of Stampede Solution Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽⁴⁾
7.	Telefonix Sdn. Bhd.	Similar trade as our Group	Sales and services of computer and telecommunication, telecommunication activities and software provider	MY E.G. Capital Sdn. Bhd. is our substantial shareholder. It is also the substantial shareholder of Telefonix Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽⁵⁾
8.	New Era Strategic Thinking Sdn. Bhd.	Similar trade as our Group	Software development and related technology activities	MY E.G. Capital Sdn. Bhd. is our substantial shareholder. It is also the shareholder of New Era Strategic Thinking Sdn. Bhd. with a 30.0% direct equity interest.
9.	Essential Reviews Sdn. Bhd.	Similar trade as our Group	Provision of digital platform for reviews and news on restaurants and food and beverage businesses, with advertising or marketing possibilities for related brands	MY E.G. Capital Sdn. Bhd. is our substantial shareholder. It is also the shareholder of Essential Reviews Sdn. Bhd. with a 67.0% direct equity interest.
10.	Hurr TV Sdn. Bhd.	Similar trade as our Group and is our supplier	Build, own and operate an online television channel and e-commerce platform	MY E.G. Capital Sdn. Bhd. is our substantial shareholder. It is also the shareholder of Hurr TV Sdn. Bhd. with a 60.0% direct equity interest.

11. CONFLICT OF INTEREST (CONT'D)

No.	Corporation(s)	Nature	Principal activities	Nature of interest
11.	Cardbiz Payment Services Sdn. Bhd.	Similar trade as our Group	Information technology and credit card terminal rental and other related activities	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of Cardbiz Payment Services Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽⁶⁾</p>
12.	Buy Now Asia Sdn. Bhd.	Similar trade as our Group	E-commerce service provider, online purchase and redemption and other related activities	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of Buy Now Asia Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽⁷⁾</p>
13.	Cardbiz Solutions Sdn. Bhd.	Similar trade as our Group	<ul style="list-style-type: none"> • Software customisation and development • Dealer and general merchant in computer software and hardware, computer peripherals and all computer related products 	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of Cardbiz Solutions Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽⁸⁾</p>
14.	Cardbiz Technologies Sdn. Bhd.	Similar trade as our Group	Selling computer hardware, software, printer, accessories, peripherals, equipments and electronic products	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of Cardbiz Technologies Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽⁹⁾</p>
15.	Cardbiz eServices Sdn. Bhd.	Similar trade as our Group	Providing infrastructure for hosting, data processing services and related activities	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of Cardbiz eServices Sdn. Bhd. with a deemed 100.0% indirect equity interest. ⁽¹⁰⁾</p>

11. CONFLICT OF INTEREST (CONT'D)

No.	Corporation(s)	Nature	Principal activities	Nature of interest
16.	NFT Pangolin Technologies Sdn. Bhd.	Our customer	Investment holding company that is currently not holding shares in any company	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of NFT Pangolin Technologies Sdn. Bhd. with a 51.0% direct equity interest.</p>
17.	Zetrix Sdn. Bhd. (formerly known as MYBB Techchain Sdn. Bhd.)	Our customer	Other information technology service activities	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also the substantial shareholder of Zetrix Sdn. Bhd., with a deemed 56.0% indirect equity interest. ⁽¹¹⁾</p>
18.	MY E.G. Services Berhad	Our supplier	Engaged in the businesses of development and implementation of the electronic government services project and the provision of other related services for the electronic government services project as well as investment holding	<p>MY E.G. Capital Sdn. Bhd. is our substantial shareholder.</p> <p>It is also a wholly-owned subsidiary of MY E.G. Services Berhad.</p>
19.	Gale Vector Sdn. Bhd.	Similar trade as our Group	Providing software solutions and maintenance services	<p>Our substantial shareholder, MY E.G. Capital Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p> <p>Gale Vector Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p>
20.	MY E.G. Digital ID Sdn. Bhd.	Similar trade as our Group	Development and implementation of distributed ledger technology and solutions for digital identification services	<p>Our substantial shareholder, MY E.G. Capital Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p> <p>MY E.G. Digital ID Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p>

11. CONFLICT OF INTEREST (CONT'D)

No.	Corporation(s)	Nature	Principal activities	Nature of interest
21.	MY E.G. Integrated Networks Sdn. Bhd.	Similar trade as our Group	Provision of software and hardware solutions and related services	<p>Our substantial shareholder, MY E.G. Capital Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p> <p>MY E.G. Services Berhad is the substantial shareholder of MY E.G. Integrated Networks Sdn. Bhd. with a 40.0% direct equity interest.</p>
22.	MY E.G. Sdn. Bhd.	Similar trade as our Group	Engaged in the business of development and implementation of the electronic government services project and the provision of other related services for the electronic government services project	<p>Our substantial shareholder, MY E.G. Capital Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p> <p>MY E.G. Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p>
23.	PT MYEG Services Indonesia	Similar trade as our Group	Building, owning and operating a digital platform for commercial services	<p>Our substantial shareholder, MY E.G. Capital Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p> <p>MY E.G. Services Berhad is the substantial shareholder of PT MYEG Services Indonesia with a deemed 90.0% indirect equity interest. ⁽¹²⁾</p>
24.	MYEG (BD) Ltd.	Similar trade as our Group	Business of technology services and e-government services in the Republic of Bangladesh	<p>Our substantial shareholder, MY E.G. Capital Sdn. Bhd. is a wholly-owned subsidiary of MY E.G. Services Berhad.</p> <p>MY E.G. Services Berhad is the substantial shareholder of MYEG (BD) Ltd. with a deemed 40.0% indirect equity interest. ⁽¹³⁾</p>

11. CONFLICT OF INTEREST (CONT'D)

No.	Corporation(s)	Nature	Principal activities	Nature of interest
25.	Strongbyte Studio Sdn. Bhd.	Similar trade as our Group	Software developer and providing related consultancy services	<p>Tang Tung Ai and Fong Huang Yee are the substantial shareholders of Agmo Sierra, holding 15.0% direct equity interest respectively.</p> <p>Tang Tung Ai and Fong Huang Yee are also the directors and shareholders of Strongbyte Studio Sdn. Bhd., holding 60.0% and 40.0% direct equity interests respectively.</p>

Notes:

- (1) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via YYC Holdings Sdn. Bhd. which in turn holds 100.0% direct equity interest in Cloudbooks Sdn. Bhd.*
- (2) *As at the LPD, Hachiman Technology Sdn. Bhd. is not carrying out the computer programming activities as well as retail sale of computers, computer equipment and supplies. Please refer to item (iii) below for further information on the current principal activities carried out by Hachiman Technology Sdn. Bhd.*
- (3) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Hachiman Technology Sdn. Bhd. which in turn holds 100.0% equity interest in MX Global Sdn. Bhd.*
- (4) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Stampede Holdings Sdn. Bhd. which in turn holds 100.0% direct equity interest in Stampede Solution Sdn. Bhd.*
- (5) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Stampede Holdings Sdn. Bhd. which in turn holds 100.0% direct equity interest in Telefonix Sdn. Bhd.*
- (6) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Cardbiz Holding Sdn. Bhd. which in turn holds 100.0% direct equity interest in Cardbiz Payment Services Sdn. Bhd.*
- (7) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Cardbiz Holding Sdn. Bhd. which in turn holds 100.0% direct equity interest in Buy Now Asia Sdn. Bhd.*
- (8) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Cardbiz Holding Sdn. Bhd. which in turn holds 100.0% direct equity interest in Cardbiz Solutions Sdn. Bhd.*
- (9) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Cardbiz Holding Sdn. Bhd. which in turn holds 100.0% direct equity interest in Cardbiz Technologies Sdn. Bhd.*

11. CONFLICT OF INTEREST (CONT'D)

- (10) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Cardbiz Holding Sdn. Bhd. which in turn holds 100.0% direct equity interest in Cardbiz eServices Sdn. Bhd.*
- (11) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via Mydigitalcoin Sdn. Bhd., which in turn holds 56.0% direct equity interest in Zetrix Sdn. Bhd.*
- (12) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via MY EG (Indonesia) Sdn. Bhd. which in turn holds 90.0% direct equity interest in PT MYEG Services Indonesia.*
- (13) *Deemed interested pursuant to Section 8(4)(c) of the Act; held via MY EG (Bangladesh) Sdn. Bhd. which in turn holds 40.0% direct equity interest in MYEG (BD) Ltd.*

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11. CONFLICT OF INTEREST (CONT'D)

Our Board is of the view that the above interests do not give rise to a conflict of interest situation, on the following basis:

(i) Mr Savvy Sdn. Bhd.

Mr Savvy Sdn. Bhd. is principally involved in providing information technology service and solutions, software and hardware consultancy and other related services. It provides information technology services in relation to the development of websites and web applications whereas our Group is principally involved in the development of mobile and web applications. Mr. Savvy Sdn. Bhd. develops web applications which uses the web programming language, namely Hypertext Preprocessor (PHP) technology (which is a server side scripting language used for the development of websites and web applications) which is different from what our Group uses. Mr Savvy Sdn. Bhd. is also not involved in the development of applications for the industry / sectors that our Group is involved in such as logistics and healthcare. Our Group does not develop websites for third parties and the web applications we develop for our customers are usually add-ons / extensions from the mobile applications developed for them, as a complete digital solution.

Furthermore, although Dato' Low Hann Yong is a substantial shareholder of Mr Savvy Sdn. Bhd. with 51.0% shareholding who is able to exert control over as well as influence the decision making of the company, he does not act in an executive capacity and does not participate in the day-to-day operations of Mr Savvy Sdn. Bhd. The management of Mr Savvy Sdn. Bhd. is handled by its own management team.

(ii) Cloudbooks Sdn. Bhd.

Cloudbooks Sdn. Bhd. is principally involved in the business of providing software consulting, development, training and solution services. Cloudbooks Sdn. Bhd. has been dormant since the end of 2019 and as at the LPD, it does not carry out any business activities and there are no immediate plans on the part of YYC Holdings Sdn. Bhd. to change its dormant activity status.

(iii) Hachiman Technology Sdn. Bhd. and MX Global Sdn. Bhd.

Hachiman Technology Sdn. Bhd. is principally involved in computer programming activities as well as retail sale of computers, computer equipment and supplies. However, as at the LPD, Hachiman Technology Sdn. Bhd. is not carrying out the computer programming activities as well as retail sale of computers, computer equipment and supplies and it is currently involved in holding investment in companies such as MX Global Sdn. Bhd. MX Global Sdn. Bhd. is principally involved in the business of information communication technology system security and it is currently involved in operation of a digital asset exchange. Therefore, it is not carrying out business which is in conflict with our Group.

(iv) Intrepid Ventures Pte. Ltd.

Intrepid Ventures Pte. Ltd. is principally involved in information technology consulting and wholesale trade of a variety of goods without a dominant product. It is not involved in a competing business as our Group as it is not involved in the development of software applications for third parties.

(v) Stampede Solution Sdn. Bhd.

Stampede Solution Sdn. Bhd. is principally involved in the provision of computer software, hardware and accessories and its related services mainly in the debt recovery industry. As such, Stampede Solution Sdn. Bhd. targets a different group of customers as compared to our Group.

11. CONFLICT OF INTEREST (CONT'D)

Our Group does not provide or supply computer software, hardware or accessories to third parties in our ordinary course of business. While we may provide software solutions which are packaged with the mobile applications developed by us, we carry out such activities solely in connection with our core business of development and supply of mobile applications and we do not provide software solutions and related services independent from such core activities.

Furthermore, MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(vi) Telefonix Sdn. Bhd.

Telefonix Sdn. Bhd. is principally involved in the sales and services of computer and telecommunication, telecommunication activities and software provider mainly in the debt recovery and voice over internet protocol (VoIP) industries. As such, Telefonix Sdn. Bhd. targets a different group of customers as compared to our Group.

Our Group does not sell, provide or supply computer and telecommunication equipment or software to third parties in our ordinary course of business. While we may provide software solutions which are packaged with the mobile applications developed by us, we carry out such activities solely in connection with our core business of development and supply of mobile applications and we do not provide software solutions independent from such core activities. We also do not carry out any telecommunication business activities.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business director or policies of our Group.

(vii) New Era Strategic Thinking Sdn. Bhd.

New Era Strategic Thinking Sdn. Bhd. is principally involved in software development and related technology activities. It is and has been dormant since year 2018.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(viii) Essential Reviews Sdn. Bhd.

Essential Reviews Sdn. Bhd. is principally involved in provision of digital platform for reviews and news on restaurants and food and beverage businesses, with advertising or marketing possibilities for related brands. It is not a competing business as our Group is not involved in the provision of digital platform for reviews and news on restaurants and food and beverage businesses, with advertising or marketing possibilities for related brands.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(ix) Hurr TV Sdn. Bhd.

Hurr TV Sdn. Bhd. is principally involved in building, owning and operating an online television channel and e-commerce platform. It is not a competing business as our Group is not involved in the operation of online television channel and e-commerce platform.

11. CONFLICT OF INTEREST (CONT'D)

Although Hurr TV Sdn. Bhd. is our major supplier, we are not dependent on the services provided by Hurr TV Sdn. Bhd. as there are other service providers in the market.

The services purchased from Hurr TV Sdn. Bhd. are carried out on an arm's length basis and on normal commercial terms which are not unfavourable to our Group but comparable to those generally available to third parties.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(x) Cardbiz Payment Services Sdn. Bhd.

Cardbiz Payment Services Sdn. Bhd. is principally involved in the business of information technology, credit card terminal rental and other related activities such as point-of-sale and payment systems. It focuses primarily on merchant acquiring and financial technology services which are mainly related to payment solutions. As such, Cardbiz Payment Services Sdn. Bhd. targets a different group of customers as compared to our Group. It is not a competing business as our Group does not carry out any similar business activities.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xi) Buy Now Asia Sdn. Bhd.

Buy Now Asia Sdn. Bhd. is principally involved in providing e-commerce service, online purchase and redemption and other related activities such as merchant marketing services. It focuses primarily on e-commerce solutions which are mainly related to payment solutions. As such, Buy Now Asia Sdn. Bhd. targets a different group of customers as compared to our Group. It is not a competing business as our Group does not carry out any similar business activities.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xii) Cardbiz Solutions Sdn. Bhd.

Cardbiz Solutions Sdn. Bhd. is principally involved in the business of software customization and development, and a dealer in computer software and hardware, computer peripherals and all computer related products. It focuses primarily on web-based software development which are mainly related to loyalty and payment solutions. Cardbiz Solutions Sdn. Bhd. offers loyalty solutions which are provided through mobile devices, physical cards and hardware terminals, whereas the Agmo Loyalty platform is a web-based application without any proprietary hardware requirements. As such, Cardbiz Solutions Sdn. Bhd. targets a different group of customers as compared to our Group. It is not a competing business as our Group does not carry out any similar business activities.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

11. CONFLICT OF INTEREST (CONT'D)**(xiii) Cardbiz Technologies Sdn. Bhd.**

Cardbiz Technologies Sdn. Bhd. is principally involved in selling computer hardware, card related software, printer, accessories, peripherals, equipment and electronic products. It focuses primarily as a distributor of Polyvinyl Chloride (PVC) cards, smart cards, card printer and software which are mainly related to identification solutions. As such, Cardbiz Technologies Sdn. Bhd. targets a different group of customers as compared to our Group. It is not a competing business as our Group does not carry out any similar business activities.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xiv) Cardbiz eServices Sdn. Bhd.

Cardbiz eServices Sdn. Bhd. is principally involved in providing infrastructure for hosting, data processing services and related activities. It focuses primarily on hosting services which are mainly related to payment systems and related applications. As such, Cardbiz eServices Sdn. Bhd. targets a different group of customers as compared to our Group. It is not a competing business as our Group does not carry out any similar business activities.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xv) NFT Pangolin Technologies Sdn. Bhd.

NFT Pangolin Technologies Sdn. Bhd. is an investment holding company that is currently not holding shares in any company. It is currently in its startup phase and intends to carry out business relating to the digital asset industry. It is not a competing business as our Group does not operate any business in the digital asset industry.

NFT Pangolin Technologies Sdn. Bhd. is not our major customer. The services provided to NFT Pangolin Technologies Sdn. Bhd. are carried out on an arm's length basis and on normal commercial terms which are not unfavourable to our Group but comparable to those generally available to third parties.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xvi) Zetrix Sdn. Bhd.

Zetrix Sdn. Bhd. is principally involved in other information technology service activities and is dealing mainly with customers from People's Republic of China. It is not a competing business as our Group is not involved in blockchain business dealing with customers from People's Republic of China.

Pursuant to a letter of award dated 21 September 2021 issued by Zetrix Sdn. Bhd. to Agmo, Agmo or any of its wholly-owned subsidiaries agree to procure and obtain on behalf of Zetrix Sdn. Bhd. the relevant technical compliance required by Zetrix Sdn. Bhd. to establish and maintain Zetrix Sdn. Bhd.'s blockchain business development in Malaysia and to provide its expertise to project manage the development and roll out of the products and services of Zetrix Sdn. Bhd., at a retainer fee of RM5,000.00 per month commencing from 1 October 2021 for a period of 42 months ("**Contract Period**") which is payable by Mydigitalcoin Sdn. Bhd. at the end of the Contract Period.

11. CONFLICT OF INTEREST (CONT'D)

Zetrix Sdn. Bhd. is not our major customer. The services provided to Zetrix Sdn. Bhd. are carried out on an arm's length basis and on normal commercial terms which are not unfavourable to our Group but comparable to those generally available to third parties.

MY E.G. Capital Sdn. Bhd. does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xvii) MY E.G. Services Berhad

MY E.G. Services Berhad is principally involved in the businesses of development and implementation of the electronic government services project and the provision of other related services for the electronic government services project as well as investment holding.

Our Group rents office space in MYEG Tower from MY E.G. Services Berhad. The rental rates paid to MY E.G. Services Berhad are arrived at on an arm's length basis and on normal commercial terms which are not unfavourable to our Group but comparable to those generally available to third parties.

Furthermore, MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xviii) Gale Vector Sdn. Bhd.

Gale Vector Sdn. Bhd. is principally involved in providing software solutions and maintenance services. It is not a competing business as it is not involved in the digitalisation and mobile applications industry. Furthermore, while it can be said that we provide software solutions, we carry out such activities solely in connection with our core business of development and supply of mobile applications and we do not provide software solutions and related services independent from such core activities.

MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xix) MY E.G. Digital ID Sdn. Bhd.

MY E.G. Digital ID Sdn. Bhd. is principally involved in the development and implementation of distributed ledger technology and solutions for digital identification services. It is not a competing business as our Group is not involved in the digital identification services industry.

MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xx) MY E.G. Integrated Networks Sdn. Bhd.

MY E.G. Integrated Networks Sdn. Bhd. is principally involved in the provision of software and hardware solutions and related services. It focused primarily in government related projects which was meant to facilitate the implementation of the then Goods and Services Tax. Since the abolishment of Goods and Services Tax, the computer system has ceased to operate and the company is currently dormant and has been dormant since 2018. It is not a competing business as our Group does not carry out any similar business activities and are not involved in any government related projects in relation to any tax system. Furthermore, while it can be said that we provide

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software solutions and related services, we carry out such activities solely in connection with our core business of development and supply of mobile applications and we do not provide software solutions and related services independent from such core activities.

MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xxi) MY E.G. Sdn. Bhd.

MY E.G. Sdn. Bhd. is principally engaged in the business of development and implementation of the electronic government services project and the provision of other related services for the electronic government services project. It is not a competing business as our Group are not involved in any concession business nor are we involved in any electronic government services project.

MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xxii) PT MYEG Services Indonesia

PT MYEG Services Indonesia is principally involved in building, owning and operating a digital platform for commercial services. It is a foreign incorporated company outside of Malaysia. It is not a competing business as our Group does not operate in Indonesia.

MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xxiii) MYEG (BD) Ltd.

MYEG (BD) Ltd is principally involved in the business of technology services and e-government services in the Republic of Bangladesh. It is a foreign incorporated company outside of Malaysia. It is not a competing business as our Group does not operate in Bangladesh.

MY E.G. Services Berhad does not have any board representation on the board of directors of our Group. As such, it does not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

(xxiv) Strongbyte Studio Sdn. Bhd.

Strongbyte Studio Sdn. Bhd. is principally involved in software development and providing related consultancy services.

Pursuant to a shareholders' agreement dated 15 October 2021 ("**Shareholders' Agreement**") entered into between Agmo, Tang Tung Ai ("**Tang**") and Fong Huang Yee ("**Fong**") (collectively, the "**Agmo Sierra's Shareholders**") in respect of Agmo Sierra, Tang and Fong agree not to and shall procure all corporations in which they control not to be involved in any business providing similar business or is in competition with Agmo Sierra or any other company as may be approved by the Agmo Sierra's Shareholders ("**Group Companies**") or to engage in any business (other than representing the Group Companies) with the existing and previous customers of the Group Companies, for so long as Tang and Fong are the shareholders of Agmo Sierra and/or are employed with any of the Group Companies.

11. CONFLICT OF INTEREST (CONT'D)

The Shareholders' Agreement further provides that all projects secured by Tang and Fong after the date of the Shareholders' Agreement which are not from an existing customer of Tang and Fong as identified in the Shareholders' Agreement ("**Existing Customer**") shall be undertaken through Agmo Sierra. It was further provided in the Shareholders' Agreement that the Group is entitled to pursue projects with the Existing Customer and any projects with the Existing Customer pursued by Tang and Fong through Agmo Sierra or any company within the Group shall be undertaken through Agmo Sierra or a company within the Group.

Furthermore, Tang and Fong do not have any board representation on the board of directors of our Group. As such, they do not have and will not have any influence over the day-to-day operations or business direction or policies of our Group.

11.2 MONITORING AND OVERSIGHT OF CONFLICT OF INTEREST

Upon Listing, our Board and our Audit and Risk Management Committee will supervise any conflict of interest or potential conflict of interest situations and all Directors, substantial shareholders and key senior management will disclose such conflict of interest situations, if any, to our Audit and Risk Management Committee for resolution as and when they arise.

In order to mitigate any possible conflict of interest situation, our Directors, substantial shareholders and key senior management will declare to our Board and our Audit and Risk Management Committee of their interests in other companies at the onset and as and when there are changes in their respective interests in companies outside our Group. Our Audit and Risk Management Committee will then evaluate if such involvement by our Directors, substantial shareholders and key senior management gives rise to a potential conflict of interest situation with our Group's business. When a determination has been made that there is a conflict of interest of a Director(s), substantial shareholder(s) and / or key senior management, our Audit and Risk Management Committee will:

- (i) immediately inform our Board of the conflict of interest situation; and
- (ii) make recommendations to our Board to direct the conflicted Director(s), substantial shareholder(s) and / or key senior management to:
 - (a) withdraw from all his / her executive involvement in our Group in relation to the matter that has given rise to the conflict of interest (in the case where the conflicted Director and / or substantial shareholder is an Executive Director). After his / her withdrawal, he / she will remain in the said executive position to perform his / her executive role in matters that will not give rise to conflict of interest situation; and
 - (b) abstain from all Board deliberation and involvements in matters where he / she has a conflict of interest situation. The conflicted Director(s) shall also abstain from any Board discussions relating to the recommendation of our Audit and Risk Management Committee and the conflicted Director shall not vote or in any way attempt to influence the discussion of, or voting on, the matter at issue. The conflicted Director(s) may however, at the request of our Audit and Risk Management Committee, be present at our meeting for the purposes of answering any questions. The conflicted Director(s) shall also abstain from voting in respect of his / her direct / indirect shareholdings in our Company, if any, on the resolutions pertaining to the said transactions to be tabled at the general meeting to be convened.

In circumstances where a Director is deemed to have a significant, ongoing and irreconcilable conflict of interest with our Group, and where such conflict of interest significantly impedes the Director's ability to carry out his / her fiduciary duties and responsibilities to our Group, our Nomination Committee may determine if the resignation of the conflicted Director from our Board will be appropriate and necessary.

11. CONFLICT OF INTEREST (CONT'D)

- (iii) to identify the person(s) connected to the conflicted Director, substantial shareholder and / or key senior management (if any) and review any business dealings with such person(s) to establish whether a conflict of interest situation arises. Thereafter, the conflicted Director, substantial shareholder and / or key senior management shall undertake to ensure that persons connected to him / her shall abstain from voting in respect of their direct / indirect shareholdings in our Company, if any, on the resolutions pertaining to the said transactions to be tabled at the general meeting to be convened. Our Audit and Risk Management Committee shall also continue to monitor such business dealings to ensure that they are conducted on arms' length basis and based on terms that are favourable to our Group.

11.3 DECLARATION BY EXPERTS**11.3.1 Declaration by Kenanga IB**

Kenanga IB confirms that there is no existing or potential conflict of interest in its capacity as the Principal Adviser, Sponsor, Underwriter and Placement Agent for our IPO.

11.3.2 Declaration by Mah-Kamariyah & Philip Koh

Mah-Kamariyah & Philip Koh confirms that there is no existing or potential conflict of interest in its capacity as the Solicitors as to Malaysian law in respect of our IPO.

11.3.3 Declaration by Grant Thornton

Grant Thornton confirms that there is no existing or potential conflict of interest in its capacity as the Auditors and Reporting Accountants for our IPO.

11.3.4 Declaration by Smith Zander

Smith Zander confirms that there is no existing or potential conflict of interest in its capacity as the Independent Market Researcher for our IPO.

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